

# PRODUCT PROFILE

## JETerm Life Insurance

Form Series 1611

FOR AGENT USE ONLY.



### ROYAL NEIGHBORS OF AMERICA®

Generally the most budget-friendly type of life insurance, term insurance is often the first step for clients looking to protect the financial future of their families. **JETerm insurance from Royal Neighbors provides lower premium coverage at a fixed premium amount for 15, 20, or 30 years.**<sup>1</sup> Your clients can rest assured knowing in the event of an untimely death, the financial security of their loved ones is protected along with the ability to maintain their standard of living.

### BECOMING A ROYAL NEIGHBORS MEMBER

Plus, Royal Neighbors offers exciting member benefits,<sup>2</sup> which currently include health discounts, legal services, retail services, and more. Both you and your members can take advantage of these money-saving opportunities. Visit [www.royalneighbors.org/benefits](http://www.royalneighbors.org/benefits) for more information about our member benefits.

### FINANCIAL NEEDS MET BY THE PRODUCT:

- Income Replacement
- Cost-effective coverage for 15, 20, or 30 years

### TARGET MARKET:

- Clients ages 25–60 who are looking for the most coverage for the lowest premium amount, along with level premiums for a set period of time to protect their family's financial well-being in the event of an untimely death

| PRODUCT FEATURES   | BENEFITS   |
|--|--|
| E-app process, using reflexive questions   | The application process is a true point of sale process, and is not reviewed by an underwriter if within our non-med limits          |
| Age Last Birthday rating age   | Your clients are quoted rates for their current age, rather than rounding to the nearest birthday                                    |
| Unique rider for JETerm  | Only Royal Neighbors offers a Cancer Waiver Rider <sup>3</sup>   |
| Option to convert to permanent coverage (see Conversion section on page 3 for details) | Your clients can choose to convert their Royal Neighbors JETerm certificate into any Royal Neighbors permanent coverage <sup>4</sup> |

<sup>1</sup>At the end of the level premium period, premiums will increase annually until the certificate anniversary of the insured's attained age of 95 at which time the certificate expires without value. <sup>2</sup>Member benefits are provided at the discretion of Royal Neighbors of America and are not available in all states. They are not part of any insurance or annuity contract and are not guaranteed. Insurance or annuity products should not be purchased for eligibility or maintenance of nonguaranteed membership benefits. These products should only be purchased if they meet the financial needs of the applicant. <sup>3</sup>Cancer Waiver Rider is only available in the following states: AZ, AR, CA, CO, DC, DE, FL, ID, IL, IN, IA, KY, ME, MI, MS, MO, NE, NV, NM, OH, OK, OR, RI, SD, TX, WV, WI, WY. <sup>4</sup>Conversion period starts in year 3 and ends at year 9 for the 15-year term product. Conversion period starts in year 3 and ends at year 12 for the 20- and 30-year term products. Conversion cannot exceed age 60 for all term products. Not to be used for consumer solicitation purposes. Not available in all states. Contractual provisions and limitations may vary by state.



INSURING LIVES  
SUPPORTING WOMEN  
SERVING COMMUNITIES<sup>SM</sup>



# JETerm Life Insurance

## LEVEL PREMIUM TERM TO AGE 95

- Certificate can be issued for 15-, 20-, or 30-year level premium periods.
- Premiums remain level until the end of the level premium period; default to Annual Renewal Term (ART) to age 95 following level premium period.

## ISSUE AGES

- JETerm 15 – issue ages 18–65
- JETerm 20 – issue ages 18–60
- JETerm 30 – issue ages 18–50

## FACE AMOUNTS

- \$50,000 minimum
- \$5,000,000 maximum

## PREMIUMS

Premiums will be guaranteed for the full term period. After the initial term period, premiums will be based on a guaranteed increasing attained age annually renewable scale.

## MODAL FACTORS

| MODE        | FACTOR |
|-------------|--------|
| Annual      | 1.00   |
| Semi-Annual | .52    |
| Quarterly   | .265   |
| PAC Monthly | .087   |

## CERTIFICATE FEE

- There is an annual \$80 certificate fee (certificate fee is commissionable).

## RISK CLASSIFICATIONS

- Super Preferred Non-Tobacco
- Preferred Non-Tobacco
- Standard Non-Tobacco
- Substandard Non-Tobacco
- Preferred Tobacco
- Standard Tobacco
- Substandard Tobacco

Preferred and Super Preferred premium rates are available for ages 18 to 50 for face amounts beginning at \$500,001; ages 51 to 60 for face amounts beginning at \$250,001; and ages 61 to 65 for face amounts beginning at \$50,000.

## AVAILABLE RIDERS

### Total Disability Waiver of Premium Rider - Form Series 2081

- Issue ages 18-55
- Expires on anniversary at which insured reaches age 60
- 90-day elimination period
- Waives premiums on all riders

### Accelerated Living Benefit Rider - Form Series 1766

- Only available at issue
- For terminal illness and nursing home confinement

### Accidental Death Benefit Rider - Form Series 2082

- Issue ages 18-55
- Expires on anniversary at which insured reaches age 65
- Accidental Death Benefit Amounts \$10,000 to \$300,000

### Cancer Waiver Rider - Form Series 2084

- Issue ages 18-55
- Expires on anniversary at which insured reaches age 60
- Waives premiums on all riders

### Child Term Rider – Form Series 112090

- Issue ages 18-55
- Covers all children (\$5,000 benefit) in family
- \$60 per year

### Guaranteed Insurability Rider - Form Series 1492

- Issue Ages 18-45
- Increases allowed at ages 25, 28, 31, 34, 37, 40, 45, 50, 55 and 60
- Life events that allow an increase are purchasing a home, marriage and birth/adoption of a child before age 65
- Any one increase is \$25,000
- Maximum lifetime total increase is \$100,000

For agent use only. Not to be used for consumer solicitation purposes.

JETerm – Form Series 1611

# QUICK • CONVENIENT • STREAMLINED

JETerm Life Insurance (Form Series 1611)

## DECREASES IN FACE AMOUNT

- The new face amount is no lower than the minimum face amount of \$50,000.
- The rate per \$1,000 is based on the original issue age, new face amount, and new band.
- If the original risk class is a preferred risk class in Band 4 and the new band is 1, 2, or 3, then the new risk class will be the standard risk class.

## LOAN

- No loan option is available on the Level Premium Term certificate (except as required by state).

## END OF LEVEL PREMIUM PERIOD

- At the end of the level premium period the insured has the choice of continuation of the certificate on an ART basis (default).
- Prior to the end of the level premium period, Royal Neighbors intends to notify insured of the option and explain the default of continuing it on an annual renewable term basis with increased premiums, unless the insured chooses otherwise prior to the end of the period.

## ANNUAL RENEWABLE TERM

- After the level premium period, premiums increase annually until certificate anniversary of the insured's attained age of 95 at which time the certificate expires without value.
- If the certificate contained a rider, the rider would continue when the certificate goes to annual renewable term, or until the rider expires.

## REINSTATEMENT

- This certificate may be reinstated within three years after the Grace Period has expired. The limitations under the Incontestability provision will be applicable only to statements made in the reinstatement application, unless the original contestable period has not yet expired. Upon reinstatement, the incontestability period is extended for fraud in the procurement of the certificate to the maximum extent allowable by applicable law in the state where the certificate is delivered or issued for delivery.

## DEATH BENEFIT

- The death benefit of the Term Life Insurance certificate is the face amount minus any amount advanced including accrued interest for the Accelerated Living Benefit rider; any unpaid premiums during the grace period would also be deducted from the amount payable and premiums paid in advance would be added.



## TERMINATION

- The Term Life Insurance certificate will terminate without value when certificate lapses, is exchanged, or is converted.

## CONVERSION

- Conversions to WL or UL of equal or lesser face amount and comparable underwriting class without evidence of insurability are allowed.

| TERM PERIOD OPTION | CONVERSION PERIOD                           |
|--------------------|---|
| 15 year            | Years 3-9 or age 60 which ever comes first  |
| 20 year, 30 year   | Years 3-12 or age 60 which ever comes first |

- Partial conversions of a portion of the Term Insurance in force must comply with:
  - » the minimum face allowed for the UL or WL option chosen and the provisions for decreases in face amount would continue to be waived on the new certificate.
  - » If the Term Life Insurance certificate has a lien due to the Accelerated Living Benefit, the amount converted would be the face amount minus the lien.
- All riders attached to this certificate will terminate upon conversion of this certificate. The certificate owner will need to apply for and meet the eligibility requirements at the time of application, including any required underwriting for any rider to be attached to the new certificate.

For agent use only. Not to be used for consumer solicitation purposes.



# PRODUCT PROFILE

## JETerm Life Insurance



230 16th Street, Rock Island, IL 61201  
(800) 770-4561, Option 1, Option 5 • [agent.royalneighbors.org](http://agent.royalneighbors.org)

For agent use only – not to be used for consumer solicitation purposes. Not available in all states.  
Contractual provisions and limitations may vary by state. JETerm – Form Series 1611